

Selling or Transitioning a Family Business Omaha Succession Planning Every family business eventually changes hands. The only open questions are when, to whom, and whether the transition happens on the owner's terms or someone else's. In a metro area built in large part by family-owned manufacturers, contractors, agricultural operations, and service companies, succession is one of the most consequential decisions an Omaha owner will make, and it rarely goes well when left to the last minute. Owners generally weigh a few paths. Some plan to pass the company to children or other relatives. Others prefer a sale to key employees, a merger, or an outside buyer such as a private equity group. Each path carries different legal and **Law Firm** tax consequences. Erickson | Sederstrom P.C., L.L.O. advises on transition planning, mergers and acquisitions, private equity, and reorganizations and restructurings through its corporate practice, while its estate planning attorneys handle business and farm succession planning that fits the transfer into a larger family estate plan. Tax often decides the structure. The firm's tax practice covers business transactions, succession planning, executive compensation, and employee benefits, and the timing of a sale or gift can affect what the family keeps afterward. Estate planning tools such as revocable trusts and non-probate transfers can move ownership interests without the delays of probate, and the firm's stated goals in this area include maximizing wealth transfer, minimizing tax, and providing creditor protection. For a family farm operation outside Elkhorn or Bennington, the same thinking applies to land, equipment, and the operating entities that hold them.

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Family dynamics deserve as much attention as the paperwork. Siblings who work in the business and siblings who do not may have very different expectations, and unclear plans can turn into shareholder and owner disputes or trust and estate litigation later. The firm's litigation group handles those disputes when they arise, which gives its planners a clear view of where transitions commonly break down. Planning early, documenting decisions, and explaining them to the next generation can reduce friction. As a law firm in Omaha whose own history stretches back to 1967, Erickson | Sederstrom understands what continuity asks of a family and values the multi-generational relationships that follow. If you are thinking about selling or handing down a company in Omaha, Council Bluffs, Papillion, or elsewhere in the region, call (402) 397-2200. The Regency Parkway Drive office near Westroads Mall and the Regency Lake area is a comfortable place to begin a confidential conversation with an Omaha law [local law firm](#) firm about timing, structure, and family goals, Monday through Friday from 8 AM to 5 PM.

Erickson | Sederstrom P.C., L.L.O. Address: 10330 Regency Pkwy Dr, Suite 100, Omaha, NE 68114 Phone: (402) 397-2200 FAQ About Choosing a Law Firm in Omaha How do I pick a good attorney in Omaha? Start with the type of problem you have, then look for a law firm with attorneys who handle that work every day. Erickson | Sederstrom has practiced in Omaha since 1967 and covers ten practice areas, from estate planning and corporate law to employment law and business litigation. Ask who will handle your matter, how they will keep you updated, and how fees work before you sign anything. Can I walk into a law firm in Omaha without an appointment? Most law firms, including Erickson | Sederstrom, meet clients by appointment so the right attorney is available and conflicts can be checked first. Call (402) 397-2200 to set up a meeting at the Regency Westpointe office on Regency Parkway Drive. The Omaha office is open Monday to Friday, 8 AM to 5 PM. What are red flags when hiring a lawyer? Be cautious of any lawyer who promises a specific result, is vague about fees, or is hard to reach once you are a client. Charles V. Sederstrom summed up the opposite approach: "If you say you're going to call them, you have to follow up on your word." Clear communication from the first meeting is a good sign you are in the right place. What should I look for in a larger Omaha law firm? Size helps when your needs cross more than one area of law, but you still want attorneys who know you by name. Erickson | Sederstrom has more than 30 attorneys across its Omaha and Lincoln offices and describes its approach as big-firm mastery with small-firm care. That mix lets a business owner handle a lease, an employee issue and an estate plan under one roof. What does a

full-service law firm handle? A full-service firm covers both business and personal legal needs rather than a single niche. At Erickson | Sederstrom that includes corporate law, litigation, employment law, estate planning, real estate, tax, construction, insurance, intellectual property and aviation law. Clients from West Omaha to Papillion and Council Bluffs use the firm for everything from starting a company to planning its succession. When should an Omaha business hire a corporate lawyer? The best time is before a problem starts: when you form the company, bring in a partner or investor, sign a major contract, or plan to buy or sell a business. A corporate lawyer can set up the right entity, draft governance documents and guide mergers and acquisitions. Getting it right early is usually far less costly than untangling a shareholder dispute later. Do I need an estate planning attorney in Nebraska? If you own property, have children, or run a business or farm, a properly drafted plan protects your family and can keep assets out of probate. Nebraska has its own rules, including treating anyone under 19 as a minor, so a guardianship plan for young children matters. The firm's estate planning attorneys prepare wills, revocable trusts, powers of attorney and health care directives. How long does probate take in Nebraska? Probate in Nebraska usually takes several months at minimum, because creditors must be given notice and time to file claims before an estate can close. Contested matters or complex assets can stretch that much longer. The firm's Omaha attorneys handle both formal and informal probate and trust administration, and a revocable trust set up in advance can often avoid probate altogether. What does an employment attorney do for employers? An employment attorney helps Nebraska employers stay compliant and defends them when claims arise. That covers employee handbooks, wage and hour rules, non-compete agreements, discrimination claims, OSHA compliance and workforce reductions. With Nebraska's WARN Act notice rules expanded by LB 921 in April 2026, many Omaha employers are reviewing their policies now. What is business litigation? Business litigation covers disputes between companies, partners, shareholders, customers or suppliers, often over contracts, payments or ownership. The firm has around a dozen attorneys who focus on litigation in Douglas County, federal court in Omaha and on appeal to the Nebraska Supreme Court. Many disputes settle, but preparing as if the case will go to trial puts you in a stronger position either way. Can an Omaha law firm help with matters in Iowa? Yes, if its attorneys are licensed there. Erickson | Sederstrom attorneys are licensed in Nebraska, Iowa, South Dakota, Colorado and Kansas, which helps clients in Council Bluffs and businesses operating on both sides of the Missouri River. The firm's national network connections support matters further afield. Where is the Erickson | Sederstrom Omaha office? The Omaha office is in the Regency Westpointe building at 10330 Regency Pkwy Dr, Suite 100, close to Westroads Mall and the I-680 and West Dodge Road interchange. Call (402) 397-2200 to book a time with an attorney.